

**POLICY AND RESOURCES COMMITTEE - POLICY INITIATIVES FUND 2014/15**

ALLOCATIONS FROM PIF						STATUS OF BALANCE		
COMMITTEE DATE		DESCRIPTION	RESP OFFICER	ALLOCATION £	ACTUAL PAID TO 21/10/14 £	BALANCE TO BE SPENT £	NOTES	
19/09/13	<b>Events</b> Policy Exchange Conference: the future of financial services in the City of London and the UK - sponsorship towards this leading independent centre-right think tank: COL to assist in the cost of organising the conference	DPR	15,000	15,000	0	Originally allocated from 2013/14, deferred to 2014/15		
21/11/13	London Councils' London Summit - the City is to host the annual conference for 3 years	DPR	14,600	12,950	1,650	3 year funding - £15,400 in 2015/16 & £16,100 in 2016/17		
12/12/13	Institute for Government: Sponsorship of an events programme on 'Government and the Economy'. City of London to be sole sponsor of this independent cross-party charity	DPR	25,000	25,000	0	Originally allocated from 2013/14, deferred to 2014/15		
20/02/14	Centre for Policy Studies (CPS): sponsorship of Margaret Thatcher Conference - to commemorate the 40th anniversary of the CPS, a leading centre - right think tank	DPR	45,000	45,000	0			
08/05/14	Funding for an Education Dinner - to enhance the City Corporation's profile within the education policy environment	TC	5,000	102	4,898			
08/05/14	G8 Global Dementia Summit: COL Corporation is to host this summit on 19 June 2014 which will focus on finance and social investment in dementia research and care	DED	7,000	7,000	0			
04/09/14	City of London Corporation to host Alternative Investment Management Association (AIMA) Policy and Regulatory Forum 2014: COL hosting the main international gathering from the hedge fund industry, bringing together senior policy makers, regulators and industry figures to discuss regulatory issues	DPR	10,500	0	10,500			
04/09/14	Renewal of City of London Corporation Think Tank Subscriptions 2014-15: renewal of membership for 9 Think Tanks: - CentreForum £10,000 - Centre for the Study of Financial Innovation (CSFI) £5,000 - Chatham House £12,500 - Demos £5,000 European Policy Forum (EPF) £7,500 Foreign Policy Centre (FPC) £10,000 - Institute for Public Policy Research (IPPR) £12,500 New Local Government Network (NLGN) £15,000 - Reform £7,500	DPR	85,000	0	85,000			

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<b>Promoting the City</b>	02/05/13	TheCityUK: CoL's additional funding	DED	100,000	75,000	25,000	3 year funding: £100,000 in 2015/16 and £75,000 in 2016/17	
	25/07/13	City of London Singapore strategy: City of London to commission a scoping paper to investigate the opportunities for developing a substantial regulatory dialogue with Singapore	DED	10,200	0	10,200	£40,000 originally allocated from 2013/14, £10,200 deferred to 2014/15	
	20/02/14	Sponsor the "New FinTech UK" Initiative - Creation of a new body to promote and support the 'FinTech' (financial technology) sector	DED	500,000	250,000	250,000	3 year funding: £250,000 in 2015/16 and 2016/17	
	08/05/14	Additional Events and Topical Issues Programme: continuation of the extended contact programmes through additional events and the publication of Topical Issues Papers (TIPs) to ensure that the City of London Corporation remains fully engaged with key audiences and strategic issues, both in the UK and abroad	DED/DPR	55,000	0	55,000		
	04/09/14	RMB Internationalisation and the Regulation of Global Financial Markets' - Research Report: COL's contribution of \$50,000 towards the cost of commissioning the Atlantic Council to deliver a report in assessing what is required for the RMB's successful international adoption.	DED	31,000	0	31,000		
	04/10/12	New Entrepreneurs Foundation (NEF) - sponsorship of NEF, a not-for-profit organisation focussing on equipping young entrepreneurs to run scalable businesses	DED	20,000	20,000	0	3 year funding: £20,000 final payment in 2014/15	
	24/01/13	Social Investment Advisor: further extension to the dedicated specialist role, to help accelerate the Social Investment agenda in London - to March 2014	DED/CGO	1,500	1,200	300	Jointly funded by Policy and Resources and the City Bridge Trust. £50,000 originally allocated from 2013/14, £1,500 deferred to 2014/15	
	14/02/13	Angels in the City: continued support to deliver the Angels in the City Initiative, providing an opportunity for the City Corporation to demonstrate clear support for early stage businesses in its neighbouring boroughs, notably in the Tech City cluster	DED	25,000	10,934	14,066	Further 2 year funding: £25,000 final payment in 2014/15	
	22/03/13	Continued sponsorship of Teach First through support of its Higher Education Access Programme for Schools	DED	18,000	15,000	3,000	3 year funding: £18,000 final payment in 2015/16	

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DATE								
27/06/13	Institute of Corporate Responsibility (ICR): CoL to be lead supporter of this new not-for-profit organisation for Corporate Responsibility practitioners	DED		25,000	25,000	0	2 year funding: £25,000 final payment in 2014/15	
10/10/13	Sponsorship of London Works - a social enterprise temporary recruitment agency: CoL's contribution to London Works, an agency set up by the East London Business Alliance, with the aim to place over 3,000 young people into temporary/contract roles with the City and Canary Wharf in its first 5 years	DED		50,000	0	50,000	2 year funding: final payment in 2014/15. The Director of Economic Development anticipates a rephasing of the proposal - of the £50,000 allocated from 2014/15, £25,000 is anticipated to be deferred until 2015/16	
23/01/14	Sponsorship of Tech London Advocates 2014 Programmes: City of London to provide sponsorship to Tech London Advocates (TLA), a growing coalition of 450+ individuals predominantly from the private sector with an interest in promoting the growth of the technology "tech" sector in London	DED		34,000	33,900	100	£50,000 originally allocated from 2013/14; £34,000 deferred until 2014/15	
20/02/14	Access Europe - City Corporation to become one of four core supporters of a European Funding hub to improve access to EU funding for London's public and voluntary organisations	DED		50,000	25,000	25,000	3 year funding: £50,000 in 2015/16 & 2016/17	
20/02/14	Science, Technology, Engineering and Mathematics (STEM) Careers Event - to raise awareness of STEM - subject careers in a way that is attractive to girls - hosted in Guildhall	DED		30,000	26,077	3,923		
20/02/14	TeenTech City 2014 - 2017 - support for annual events aiming to change perceptions of STEM careers in the UK	DED		10,000	10,000	0	3 year funding: £10,000 in 2015/16 & 2016/17	
20/03/14	STEM and Policy Education Programme - funding of the Hampstead Heath Ponds Project	DOS		33,000	0	33,000	The Director of Open Spaces has reviewed the phasing as follows: 4 year funding: £48,900 in 2015/16; £37,500 in 2016/17 & £23,850 in 2017/18	
<b>Research</b>								
10/11/11	Proposed Polling of City Stakeholders - to carry out surveys of the City of London Corporation's key audiences, namely City workers, City residents, City businesses and senior City executives	DPR		12,100	12,100	0	£61,700 originally allocated from 2013/14, £12,100 deferred to 2014/15	
13/12/12	Financial support of the Mile End Group (MEG) (the Queen Mary, University of London's forum for government and politics) - COL sponsorship	DPR		20,000	20,000	0	Originally allocated from 2013/14, deferred to 2014/15	
25/07/13	Smith Institute: research project on innovative long term individual financial products: City of London to sponsor this project carried out by this leading independent 'think tank'	DPR		9,000	0	9,000	£18,000 originally allocated from 2013/14, £9,000 deferred to 2014/15	

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10/10/13		Local Government Information Unit (LGiU): Corporate Subscription for Members and Officers: CoL's subscription to this 'local democracy think tank', allowing Members to receive high-quality information and research from experts about issues affecting local government in London boroughs and across the UK. This will also allow for high-level interaction with a number of the City of London Corporation's key audiences	DPR	10,000	0	10,000	2 year funding - final payment in 2014/15	
10/10/13		Centre for London: Core Funding: continued support to enable this 'politically independent not-for-profit think tank' to further establish itself as a pillar of London policymaking through expansion of its research and activities.	DPR	20,000	0	20,000	2 year funding - final payment in 2014/15	
20/03/14		Sponsorship of Demos Research Project - Young Muslim Employment - A multi-purpose cross-party think tank, project to examine employment among young Muslims	DPR	15,000	15,000	0		
08/05/14		Sponsorship of IPPR Project on Emerging Markets: The Institute for Public Policy Research (IPPR) is a leading UK progressive think-tank. IPPR is organising a series of high level seminars on emerging markets, of which the City of London Corporation should be an exclusive sponsor	DPR	22,500	0	22,500		
08/05/14		Centre for London: Sponsorship of Thames Crossing Project - The Centre for London is a politically independent, not-for-profit think-tank; it was established in 2011 with the assistance of £25,000 of start-up funding from the City Corporation. The Centre for London is planning a project to develop research on the number of river crossings	DPR	15,000	15,000	0		
03/07/14		Whitehall & Industry Group: Renewal of City Corporation Membership - WIG is an independent, not-for-profit organisation with a charitable purpose to build understanding and co-operation between government and business	DPR	5,000	4,300	700	2 year funding - £5,000 in 2015/16	
02/10/14		New City Agenda: Proposed Corporate Partnership: this is a non-partisan forum and think tank which aims to provide fresh thinking on the financial services sector through high-quality events and research initiatives. Funding for the CoL to become a Corporate Partner of the New City Agenda	DPR	15,000	0	15,000		
02/10/14		Centre for American Progress (CAP): City of London's membership of the Centre for American Progress' Business Alliance, a Washington DC based charitable think tank. Membership would serve to enhance relationships allowing for high-level interaction with a number of the City Corporation's key audiences in both the US and UK.	DPR	15,500	0	15,500		

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19/09/13	<b>Attracting and Retaining International Organisations</b> International Valuation Standards Council (IVSC) - City of London to support the accommodation costs of the IVSC	CS	50,000	0	50,000	5 year funding - £50k per year until 2018/19
03/07/14	International Forum of Sovereign Wealth Funds (IFSWF) - City of London to support the IFSWF Secretariat locating in the City	DED	88,200	58,800	29,400	4 year funding - £120,700 in 2015/16; £124,500 in 2016/17 & £31,300 in 2017/18
	BALANCE REMAINING		1,497,100	722,364	774,736	
	TOTAL APPROVED BUDGET		135,400			
	ANALYSIS OF TOTAL APPROVED BUDGET		1,632,500			
	ORIGINAL PROVISION		750,000			
	APPROVED BROUGHT FORWARD FROM 2013/14		882,500			
	TOTAL APPROVED BUDGET		1,632,500			

NOTES:

(i) The Committee date records the actual approval meeting; in some instances approval is given for multi-year support for a project but the financial details in this table only show the expenditure due in the current year (2014/15). It should be noted that actual payments sometimes are made towards the end of a financial year.

KEY TO RESPONSIBLE OFFICER:-

MBC Managing Director Barbican Centre  
 DED Director of Economic Development  
 TC Town Clerk

DPR Director of Public Relations CGO Chief Grants Officer  
 DOS Director of Open Spaces DBE Director of the Built Environment  
 CS City Surveyor DCCS Director of Community & Childrens Services

CAROLINE AL-BEYERTY - FINANCIAL SERVICES DIRECTOR